

**STATE OF MISSOURI
RATIOS OF OUTSTANDING DEBT
FISCAL YEARS 2005-2009
(In Thousands of Dollars)**

	2009	2008*	2007	2006	2005
Governmental Activities					
General Obligation Bonds	\$ 600,075	\$ 666,165	\$ 684,515	\$ 739,935	\$ 790,910
Other Bonds	3,102,685	3,084,670	2,660,875	1,873,140	1,609,815
Leasehold Revenue Bonds	35,955	36,935	37,880	38,860	---
Certificates of Participation	96,235	105,325	113,990	122,255	124,490
Capital Leases	114,862	108,815	74,641	74,049	107,647
Total Governmental Activities	\$ 3,949,812	\$ 4,001,910	\$ 3,571,901	\$ 2,848,239	\$ 2,632,862
Business-Type Activities					
Capital Leases	\$ 210	\$ 244	\$ ---	\$ ---	\$ ---
Total Business-Type Activities	\$ 210	\$ 244	\$ ---	\$ ---	\$ ---
Total Primary Government	\$ 3,950,022	\$ 4,002,154	\$ 3,571,901	\$ 2,848,239	\$ 2,632,862
Personal Income	\$ 208,255,356	\$ 199,655,237	\$ 189,623,363	\$ 180,508,645	\$ 173,905,941
Debt as a Percentage of Personal Income ¹	1.9%	2.0%	1.9%	1.6%	1.5%
Debt Per Capita ¹	\$ 668	\$ 681	\$ 612	\$ 492	\$ 458

**Legal Debt Margin Calculation
for Fiscal Year 2009:**

General Obligation Bonds Authorized (Legislative Debt Limit)	\$ 1,726,395
Unforeseen Emergency or Casual Deficiency	1,000
Less: General Obligation Issued	(1,489,494)
Legal Debt Margin	\$ 237,901

**Legal Debt Margin Summary by
Fiscal Year:**

Legislative Debt Limit	\$ 1,726,395	\$ 1,726,395	\$ 1,686,395	\$ 1,646,395	\$ 1,606,395
Total Net Debt Applicable to Limit	(1,488,494)	(1,488,494)	(1,438,494)	(1,438,494)	(1,438,494)
Legal Debt Margin	\$ 237,901	\$ 237,901	\$ 247,901	\$ 207,901	\$ 167,901
Legal Debt Margin to Debt Limit Ratio	13.78%	13.78%	14.70%	12.63%	10.45%

¹These ratios are calculated using personal income and population for the calendar year.
See *Demographic and Economic Indicators* for personal income and population data.

*Fiscal year 2008 has been restated.